

| Line  | Budget<br>2022/23 | Estimate<br>2023/24                    | Estimate<br>2023/24                     | Estimate<br>2023/24                           | Estimate<br>2024/25 | Estimate<br>2025/26 | Estimate<br>2026/27 |
|---|-------------------|--|---|---|---------------------|---------------------|---------------------|
|   |                   | Reported to<br>Cabinet 4th<br>November | Revised<br>Position<br>December<br>2022 | Change<br>Between<br>November and<br>December |                     |                     |                     |
|   | £                 | £                                      | £                                       | £   | £                   | £                   | £                   |
| <b>Underlying Funding Growth in the Budget</b>  |                   |  |   |   |                     |                     |                     |
| 1 Council Tax Increase 1.99%  | (0.176)           | (0.181)                                | (0.181)                                 | 0.000   | (0.185)             | (0.189)             | (0.192)             |
| 2 Ctax increase by £5 (amounts set out are over and above 1.99% above)                  | (0.073)           | (0.068)                                | (0.068)                                 | 0.000   | (0.065)             | (0.061)             | (0.057)             |
| 2a Council Tax Increase 3% (Revised referendum threshold announced in Autumn Statement) | 0.000             | 0.000                                  | (0.024)                                 | (0.024)                                       | 0.000               | 0.000               | 0.000               |
| 3 Growth in Business rates - Inflation  | (0.139)           | (0.134)                                | (0.134)                                 | 0.000   | (0.138)             | (0.071)             | (0.096)             |
| 4 Growth in Council Tax - general property / tax base growth                            | (0.259)           | (0.217)                                | (0.217)                                 | 0.000   | (0.106)             | (0.109)             | (0.111)             |
| 5 Growth in Business Rates - general property / tax base growth                         | (0.362)           | (0.031)                                | (0.031)                                 | 0.000   | (0.036)             | (0.041)             | (0.046)             |
| 6 Collection Fund Surpluses b/fwd - Ctax  | (0.324)           | (0.100)                                | (0.477)                                 | (0.377)                                       | (0.100)             | (0.100)             | (0.100)             |
| 7 Collection Fund Surpluses b/fwd - BR  | 3.516             | 0.000                                  | (0.307)                                 | (0.307)                                       | 0.000               | 0.000               | 0.000               |
|   | <b>2.183</b>      | <b>(0.731)</b>                         | <b>(1.439)</b>                          | <b>(0.708)</b>                                | <b>(0.629)</b>      | <b>(0.571)</b>      | <b>(0.602)</b>      |
| <b>Net Cost of Services and Other Adjustments</b>                                       |                   |  |   |   |                     |                     |                     |
| 8 Reduction in RSG (including other financial settlement funding)                       | (0.589)           | 1.020                                  | 1.020                                   | 0.000   | 0.000               | 0.000               | 0.000               |
| 9 Remove one-off items from prior year  | 0.000             | (0.352)                                | (0.352)                                 | 0.000   | 0.000               | 0.000               | 0.000               |
| 10 Remove one-off items from prior year - Collection Fund Surplus                       | (6.018)           | (3.192)                                | (3.192)                                 | 0.000   | 0.784               | 0.100               | 0.100               |
| 11 First / Second / Third year impact of PFH WP Savings                                 | (0.045)           | 0.000                                  | 0.000                                   | 0.000   | 0.000               | 0.000               | 0.000               |
| 12 LCTS Grant To Parish Council's   | 0.001             | (0.037)                                | (0.037)                                 | 0.000   | 0.000               | 0.000               | 0.000               |
| 13 Revenue Contrib. to Capital Programme  | 0.008             | (0.012)                                | (0.012)                                 | 0.000   | 0.000               | 0.000               | 0.000               |
| 14 Specific change in Use of Reserves   | 2.622             | 3.233                                  | 3.233                                   | 0.000   | 0.073               | 0.000               | 0.000               |
| 15 On-going savings required  | (0.223)           | (0.450)                                | (0.450)                                 | 0.000   | (1.150)             | (4.250)             | (4.450)             |
| 16 Other Adjustments  | 0.023             | 0.000                                  | 0.000                                   | 0.000   | 0.000               | 0.000               | 0.000               |
|   | <b>(4.221)</b>    | <b>0.210</b>                           | <b>0.210</b>                            | <b>0.000</b>                                  | <b>(0.293)</b>      | <b>(4.150)</b>      | <b>(0.350)</b>      |
| <b>Cost Increases / Corporate Investment Plan Items</b>                                 |                   |  |   |   |                     |                     |                     |
| 17 Inflation - Employee / Members Allowance Costs (including annual review adjustments) | 0.605             | 2.031                                  | 2.031                                   | 0.000   | 0.744               | 0.548               | 0.557               |
| 18 Inflation - Other  | 0.198             | 0.903                                  | 0.903                                   | 0.000   | 0.267               | 0.202               | 0.212               |
| 19 Unavoidable Cost Pressures / CIP Items   | 0.618             | 1.235                                  | 1.296                                   | 0.061   | 0.250               | 0.250               | 0.250               |
|   | <b>1.421</b>      | <b>4.169</b>                           | <b>4.230</b>                            | <b>0.061</b>                                  | <b>1.261</b>        | <b>1.000</b>        | <b>1.019</b>        |
| Add back Use of Forecast Risk Fund in Prior Year  | 1.048             | 0.431                                  | 0.431                                   |   | 0.000               | 3.772               | 0.051               |
| Removal of Previous Years Use of Existing Reserves / Budgets                            | 0.000             | 0.000                                  | 0.000                                   |   | 3.433               | 0.000               | 0.000               |
| <b>Net Budget Position before Use of Existing Reserves / One Off Budgets</b>            | <b>0.431</b>      | <b>4.079</b>                           | <b>3.433</b>                            | <b>(0.647)</b>                                | <b>3.772</b>        | <b>0.051</b>        | <b>0.118</b>        |
| <i>Use of Existing Reserves / Budgets to achieve a balanced position</i>                | <i>0.000</i>      | <i>(4.079)</i>                         | <i>(3.433)</i>                          | <i>0.646</i>                                  | <i>0.000</i>        | <i>0.000</i>        | <i>0.000</i>        |
| <b>Net Total</b>  | <b>0.431</b>      | <b>0.000</b>                           | <b>(0.000)</b>                          | <b>(0.001)</b>                                | <b>3.772</b>        | <b>0.051</b>        | <b>0.118</b>        |
| Use of Forecast Risk Fund to support the Net Budget Position                            | (0.431)           | 0.000                                  | 0.000                                   |   | (3.772)             | (0.051)             | (0.118)             |

***Use of Forecast Risk Fund to Support the Net Budget Position Above***

|   |                |                |                |  |                |                |                |
|---|----------------|----------------|----------------|--|----------------|----------------|----------------|
| Outturn b/fwd from prior years                        | <b>(3.205)</b> | <b>(3.274)</b> | <b>(3.274)</b> |  | <b>(3.524)</b> | <b>(0.002)</b> | <b>(0.201)</b> |
| Applied in year as set out in the forecast above      | <b>0.431</b>   | <b>0.000</b>   | <b>0.000</b>   |  | <b>3.772</b>   | <b>0.051</b>   | <b>0.118</b>   |
| Additional contributions generated / required in year | <b>(0.500)</b> | <b>(0.250)</b> | <b>(0.250)</b> |  | <b>(0.250)</b> | <b>(0.250)</b> | <b>(0.250)</b> |
| <b>Balance to Carry Forward</b>                       | <b>(3.274)</b> | <b>(3.524)</b> | <b>(3.524)</b> |  | <b>(0.002)</b> | <b>(0.201)</b> | <b>(0.333)</b> |